

New York Stock Market

New York, May 1.—The surprisingly poor showing made by the United States Steel Corporation for the first quarter of the current year was undoubtedly the foremost factor in shaping the course of the New York stock market. That the district was hardly prepared for such an unfavorable exhibit was attested by the pressure exerted against steel common shares throughout the session.

Other overnight developments, including further suspension of proposed increased freight rates by the Interstate Commerce Commission, recurrent seriousness of conditions in the Southwest because of the recent heavy rains and some more adverse railroad reports, combined to add to the feeling of depression produced by the steel statement. Of all these the short interest was not slow to take advantage, and much of the early selling was traceable to that source.

The market's decided and narrow character was shown by the undue prominence of two or three of the so-called speculative favorites. Fully one-third of the business of the first two hours was in steel, which with Union Pacific, furnished half of the entire dealings for that period. Steel had a wide opening, its price combining a decline of 1/2 to a block of 15,000 shares at 70 1/2 to 71 1/2, as compared with 71 1/2 to 71 3/4, as compared with 71 1/2 to 71 3/4, as compared with 71 1/2 to 71 3/4.

Prices made partial recovery before noon, but in the early part of the afternoon another general selling movement sent the average level lower than before. An abrupt decline of 6 points in American Tobacco company, following an earlier rise of 2 points, was one of the few noteworthy features of the special group. That stock's decline was attributed to disappointment over resumption of dividends at 10 per cent rate, where more had been expected.

Some dealings brought out more activity and increasing strength, which not only effaced a large majority of the previous losses, but resulted in numerous net gains. Conditions and rates in the local money market remained unchanged, with increased activity of commercial paper. The market was generally active, with narrow movements in the prominent issues.

New York, May 1.—Prime mercantile paper, 4 to 4 1/2 per cent. Sterling exchange steady, with actual rates in bankers' bills at \$4.84 1/2 for sixty-day bills and \$4.85 1/2 for demand. Commercial bills, \$1.52 1/2; Mexican dollars, 15.

Money on call steady, 2 1/2 to 3 per cent; ruling rate, 2 7/8; closing bid, 2 1/2, offered at 2 3/4. Time loans steady, sixty days, 1 1/2; ninety days, 1 3/4; 1 to 3 months, 1 1/2 to 1 3/4; 3 to 6 months, 1 1/2 to 1 3/4; 6 to 12 months, 1 1/2 to 1 3/4.

By Richard W. Maury, Stock and Bond Editor, 2015 E. Main Street, Richmond, Va., May 1, 1912. SALES AT BOARD. Virginia Centuries—400 at \$54. Virginia Railway and Power Co. pd. 40 at \$89 1/2.

STATE SECURITIES. Bid. Asked. Virginia 5s. Old. C. and R. 1912. 84 1/2 84 1/2. Va. Centuries. 5s. C. and R. 1912. 84 1/2 84 1/2. CITY SECURITIES. Rich. City 4s. C. and R. 1912-1912. 98 3/4 98 3/4. RAILROAD BONDS. A. C. L. R. R. Con. Tr. 4s. 1912. 95 1/2 95 1/2.

NEW YORK PRODUCE MARKET. New York, May 1.—Flour—Firmly held with demand fair. Bye Flour—Firmly held with demand fair. Bye Flour—Firmly held with demand fair. Bye Flour—Firmly held with demand fair.

CHICAGO GRAIN MARKET. Chicago, Ill., May 1.—Although the wheat market showed a sharp advance today prices turned away during the last hour and closed lower. Corn—Firmly held with demand fair. Bye Flour—Firmly held with demand fair.

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND. 1107 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

Table with columns: Sales, Stock, Open, High, Low, Bid, Asked, Sales, Stock, Open, High, Low, Bid, Asked. Lists various stocks like Allis-Chalmers, American Sugar, etc.

Today's receipts at Galveston 2,527 bales. Cotton futures closed barely steady. Cotton futures closed barely steady.

Wheat—Quiet, spot. Oats—Firm. May 1.—Wheat—Quiet, spot. Oats—Firm. May 1.—Wheat—Quiet, spot. Oats—Firm.

Wool—Quiet. New York, May 1.—The cotton goods market generally quiet, but the firmness of prices continued.

Wilmington, N. C., May 1.—Spirits Turbentine—Steady at 10 1/2; receipts 11 casks. Turbentine—Steady at 14 1/2; receipts 11 casks.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers. Old Dominion Line. Steamer Aurora, Falmouth, Petersburg and James River landings, merchandise and passengers, Furman Line.

St. Albans, Vt., May 1, 1912. The following are the quotations of the Richmond Hay Market.

Richmond Hay Market. Richmond, Va., May 1, 1912. The following are the quotations of the Richmond Hay Market.

Richmond Tobacco Market. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Tobacco Market.

Richmond Olive and Olive Stemming. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Olive and Olive Stemming.

Richmond Brown Shipping. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Brown Shipping.

Richmond Cured-New. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-New.

Richmond Cured-Old. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Old.

Richmond Cured-Medium. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Medium.

Richmond Cured-Low. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Low.

Richmond Cured-High. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-High.

Richmond Cured-Extra. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Extra.

Richmond Cured-Super. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Super.

Richmond Cured-Choice. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Choice.

Richmond Cured-Prime. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Prime.

Richmond Cured-Select. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Select.

Richmond Cured-First. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-First.

Richmond Cured-Second. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Second.

Richmond Cured-Third. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Third.

Richmond Cured-Fourth. Richmond, Va., May 1, 1912. Following are the quotations of the Richmond Cured-Fourth.

years. It was at first thought that it was possibly the amputated arm of a soldier injured during the Civil War, in the sixties, but a prominent physician examined it and it was unquestionably the arm of a woman. The object has been viewed with interest by a great many persons.

Surrendered by Bondsmen. Fredericksburg, Va., May 1.—George Anderson, charged with stealing a horse in Stafford county from J. M. Jett in 1910, who has been twice tried for the offense, both resulting in a hung jury, left the State and went to Maryland while out on a bail of \$1,000 for his appearance at the next term of Stafford court in May, for trial. His bondsmen reported the matter to the officers and Anderson was arrested in Marlboro, Md., last Saturday. He was brought here yesterday by Sheriff R. C. L. Monrope, of Stafford county, who went for him, and by the order of Commonwealth's Attorney C. S. Waller, of Stafford county, Anderson has been committed to Fredericksburg jail for safe keeping until the opening of the May term of court.

Rewards for Murderers. (Special to The Times-Dispatch.) Raleigh, N. C., May 1.—Governor Ketchum has announced a reward of \$200 for the parties, unknown who were implicated in the murder of John Dixy, left the State and went to Maryland while out on a bail of \$1,000 for his appearance at the next term of Stafford court in May, for trial. His bondsmen reported the matter to the officers and Anderson was arrested in Marlboro, Md., last Saturday. He was brought here yesterday by Sheriff R. C. L. Monrope, of Stafford county, who went for him, and by the order of Commonwealth's Attorney C. S. Waller, of Stafford county, Anderson has been committed to Fredericksburg jail for safe keeping until the opening of the May term of court.

Daughters Elect Officers. (Special to The Times-Dispatch.) Fredericksburg, Va., May 1.—Fredericksburg Chapter, United Daughters of the Confederacy, at a meeting here today, elected the following officers: President, Mrs. N. S. Barney; First Vice-President, Mrs. Benjamin Rawlings; Second Vice-President, Mrs. G. H. Chewning; Third Vice-President, Mrs. J. Bowle Gray; Corresponding Secretary, Mrs. Aaron Hundley; Recording Secretary, Mrs. May C. Harris; Treasurer, Miss Elizabeth Eckhardt; Registrar, Mrs. Ferdinand H. Hart; Historian, Mrs. John T. Goodrick. At the same meeting the following delegates were appointed to represent the Fredericksburg Chapter at the meeting here next week of the Sixth Division, Virginia Division, United Daughters of the Confederacy: Mrs. Ferdinand H. Hart, Miss Mary Braxton, Miss Annie Copenhaven and Mrs. P. V. Daniel.

Liquor Licenses Granted. (Special to The Times-Dispatch.) Alexandria, Va., May 1.—Forty-nine liquor licenses have been granted by Judge L. C. Barley this far. One was refused, that of George Beard, and three are held up pending an investigation. Several dealers did not make application for a renewal.

ANNUAL REUNION, UNITED CONFEDERATE VETERANS, MACON, GA., MAY 7-9, 1912. Southern Railway offers very reduced fares from all points. Rate from Richmond, \$11.00; proportionate rates from other points. Tickets on sale May 1 to 5. Office, 907 East Main, Phone Madison 772.

Chesapeake and Ohio Railway. 7:45 A.—Local—Daily—Newport News. 8:30 A.—Local—Daily—Chville. E. E. Sun. Term.

Atlantic Coast Line. The Standard Railroad of the South. EFFECTIVE APRIL 1, 1912. TRAINS LEAVE RICHMOND DAILY.

Supreme Court Opinions. (Special to The Times-Dispatch.) Raleigh, N. C., May 1.—Opinions were handed down by the Supreme Court today, in eleven appeals, as follows: Wickler vs. Jones, from Lee, Modified. Costs of the United States paid. State vs. Antrop, no error. Bradley vs. Handman and Power Company, from Randolph, Affirmed. Ivey vs. Blum and Bittling, from Forsyth, Affirmed. Holt vs. Zeigler, from Rockingham, No trial. Williamson vs. Bittling, from Forsyth, Modified. Costs of this court divided, each party to pay his own costs. Jones vs. Flynt, from Forsyth, No error. Bank of Mount Airy vs. L. T. Company, from Surry, Affirmed. Greene and Kohl vs. Grocery Company, from Forsyth, No error. Reid vs. Bank, from Mecklenburg, Error. Patis Company vs. Insurance Company, from Mecklenburg, No error. Owens vs. City of Charlotte, from Mecklenburg, No error.

Human Arm Found. (Special to The Times-Dispatch.) Fredericksburg, Va., May 1.—Workmen digging in the cellar of an old brick building on Main Street here, owned by A. H. Wallace and occupied as a shoe store by J. W. Thomas, discovered an antique arm of a human being. The arm is a mystery, and being renovated and it is a mystery how this arm, which seems to be in a petrified state, came to be in the cellar. It evidently had been buried there for years.

Richmond, Fredericksburg & Potomac R. R. TO AND FROM WASHINGTON AND BEYOND. Leave Richmond. Arrive Richmond.

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Financial. "THE HOME FOR SAVINGS." The One Way to Have Money Is to Save It. The sure way to save it is by depositing your surplus funds in a savings bank. Why not open a Savings Account to-day and let us add interest to it twice a year? The Central National Bank. CAPITAL \$250,000.00. 307 EAST BROAD STREET.

Manchester National Bank. A strong, safe bank in which to place your money. E. A. BARBER, J.R. Certified Public Accountant. E. A. BARBER & CO. ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. Phone Madison Building, Richmond, Va. National Bank of Virginia. Capital \$1,200,000. Surplus Profits \$700,000. Account solicited. Ninth and Main Streets. Depository for the State of Virginia and City of Richmond. Ninth and Main Streets, can be of service to every business man and woman, and invites your business on a basis of mutual interest. Business, Personal and Savings Accounts desired. 3 per cent interest allowed. DIRECTORS. Jonathan Bryan, J. Stewart Bryan, Thos. P. Bryan, Chas. J. Billups, G. L. Fairbank, R. D. Gardin, J. R. Gordon, H. A. Harwood, Jno. S. Harwood, A. R. Holladay, C. C. Pinckney, Chas. A. Rueger, Emmett Seaton, W. B. Tennant, Jno. T. Wilson, Jos. E. Willard.

Railroads. Richmond & Petersburg Electric Railway. Cars leave Manchester, Seventh and Perry Streets for Petersburg: 7:15, 7:30, 7:45, 8:00, 8:15, 8:30, 8:45, 9:00, 9:15, 9:30, 9:45, 10:00, 10:15, 10:30, 10:45, 11:00, 11:15, 11:30, 11:45, 12:00, 12:15, 12:30, 12:45, 1:00, 1:15, 1:30, 1:45, 2:00, 2:15, 2:30, 2:45, 3:00, 3:15, 3:30, 3:45, 4:00, 4:15, 4:30, 4:45, 5:00, 5:15, 5:30, 5:45, 6:00, 6:15, 6:30, 6:45, 7:00, 7:15, 7:30, 7:45, 8:00, 8:15, 8:30, 8:45, 9:00, 9:15, 9:30, 9:45, 10:00, 10:15, 10:30, 10:45, 11:00, 11:15, 11:30, 11:45, 12:00, 12:15, 12:30, 12:45, 1:00, 1:15, 1:30, 1:45, 2:00, 2:15, 2:30, 2:45, 3:00, 3:15, 3:30, 3:45, 4:00, 4:15, 4:30, 4:45, 5:00, 5:15, 5:30, 5:45, 6:00, 6:15, 6:30, 6:45, 7:00, 7:15, 7:30, 7:45, 8:00, 8:15, 8:30, 8:45, 9:00, 9:15, 9:30, 9:45, 10:00, 10:15, 10:30, 10:45, 11:00, 11:15, 11:30, 11:45, 12:00, 12:15, 12:30, 12:45, 1:00, 1:15, 1:30, 1:45, 2:00, 2:15, 2:30, 2:45, 3:00, 3:15, 3:30, 3:45, 4:00, 4:15, 4:30, 4:45, 5:00, 5:15, 5:30, 5:45, 6:00, 6:15, 6:30, 6:45, 7:00, 7:15, 7:30, 7:45, 8:00, 8:15, 8:30, 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